

Chippewa Hills School District
Schedule of Long-Term Debt
For the Year Ended June 30, 2017

Maturity Date	Interest Rate	Annual Principal Due	Interest Due		Total
			1st payment	2nd payment	
Energy Conservation Improvement Bonds - \$2,500,000					
<i>Principal due November 19th</i>					
2018		\$ 129,270	\$ -	\$ -	\$ 129,270
2019		129,270	-	-	129,270
2020		129,270	-	-	129,270
2021		129,270	-	-	129,270
2022		129,270	-	-	129,270
2023		129,270	-	-	129,270
2024		129,270	-	-	129,270
2025		129,270	-	-	129,270
Total		<u>1,034,160</u>	<u>-</u>	<u>-</u>	<u>1,034,160</u>
Bus Loan - \$318,184					
<i>Principal and Interest due April 24th</i>					
2018	1.25%	53,031	1,458	-	54,489
2019	1.50%	53,031	795	-	53,826
Total		<u>106,062</u>	<u>2,253</u>	<u>-</u>	<u>108,315</u>
2015 Refunding Bonds - \$5,970,000					
<i>Interest due November 1 and May 1; Principal due May 1</i>					
2018	4.00%	1,535,000	62,600	62,600	1,660,200
2019	4.00%	1,595,000	31,900	31,900	1,658,800
Total		<u>3,130,000</u>	<u>94,500</u>	<u>94,500</u>	<u>3,319,000</u>
Capital Lease - Copiers					
<i>Payments due monthly</i>					
2018		85,692	-	-	85,692
2019		85,692	-	-	85,692
2020		92,833	-	-	92,833
Total		<u>264,217</u>	<u>-</u>	<u>-</u>	<u>264,217</u>

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Maturity Date	Interest Rate	Annual Principal Due	Interest Due		Total
			1st payment	2nd payment	
2015 School Building and Site Bonds, Series 1 - \$6,940,000					
<i>Interest due November 1 and May 1; Principal due May 1</i>					
2018	4.000	\$ 195,000	\$ 130,187	\$ 130,187	\$ 455,374
2019	4.000	215,000	126,288	126,288	467,576
2020	4.000	285,000	121,987	121,987	528,974
2021	4.000	295,000	116,288	116,288	527,576
2022	4.000	310,000	110,387	110,387	530,774
2023	4.000	320,000	104,188	104,188	528,376
2024	4.000	335,000	97,787	97,787	530,574
2025	4.000	350,000	91,088	91,088	532,176
2026	4.000	360,000	84,087	84,087	528,174
2027	4.000	375,000	76,888	76,888	528,776
2028	4.000	390,000	69,387	69,387	528,774
2029	4.000	405,000	61,588	61,588	528,176
2030	4.000	425,000	53,487	53,487	531,974
2031	4.000	440,000	44,988	44,988	529,976
2032	4.000	455,000	36,187	36,187	527,374
2033	4.000	475,000	27,088	27,088	529,176
2034	3.500	495,000	17,587	17,587	530,174
2035	3.500	510,000	8,925	8,925	527,850
Total		<u>6,635,000</u>	<u>1,378,412</u>	<u>1,378,412</u>	<u>9,391,824</u>

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Fiscal Year	Annual Principal	Annual Interest	Total
Summary			
2018	\$ 1,997,993	\$ 387,032	\$ 2,385,025
2019	2,077,993	317,171	2,395,164
2020	507,103	243,974	751,077
2021	424,270	232,576	656,846
2022	439,270	220,774	660,044
2023	449,270	208,376	657,646
2024	464,270	195,574	659,844
2025	479,270	182,176	661,446
2026	360,000	168,174	528,174
2027	375,000	153,776	528,776
2028	390,000	138,774	528,774
2029	405,000	123,176	528,176
2030	425,000	106,974	531,974
2031	440,000	89,976	529,976
2032	455,000	72,374	527,374
2033	475,000	54,176	529,176
2034	495,000	35,174	530,174
2035	510,000	17,850	527,850
	<u>11,169,439</u>	<u>2,948,077</u>	<u>14,117,516</u>

5 year groupings			
1st year	1,997,993	387,032	2,385,025
2nd year	2,077,993	317,171	2,395,164
3rd year	507,103	243,974	751,077
4th year	424,270	232,576	656,846
5th year	439,270	220,774	660,044
2nd 5 years	2,127,810	908,076	3,035,886
3rd 5 years	2,115,000	531,274	2,646,274
4th 5 years	1,480,000	107,200	1,587,200
	<u>11,169,439</u>	<u>2,948,077</u>	<u>14,117,516</u>