

Chippewa Hills School District  
Combining Balance Sheet  
Non-major Governmental Funds  
June 30, 2017

	Food Service Fund	Debt Service Funds				Total Non-major Funds
		2005 Bonds	Energy Bonds	2015 Construction Bonds	2015 Refunding Bonds	
<b>Assets</b>						
Cash and investments	\$ 176,312	\$ 150,806	\$ 5,395	\$ 82,480	\$ 16,951	\$ 431,944
Accounts receivable, net	36,617	-	-	1,018	2,585	40,220
Due from other funds	202	1,035	12,580	-	-	13,817
Due from other governmental units	11,935	-	-	-	-	11,935
Inventory	5,760	-	-	-	-	5,760
<b>Total assets</b>	<b>\$ 230,826</b>	<b>\$ 151,841</b>	<b>\$ 17,975</b>	<b>\$ 83,498</b>	<b>\$ 19,536</b>	<b>\$ 503,676</b>
<b>Liabilities</b>						
Accounts payable	\$ 3,693	\$ -	\$ -	\$ 1,018	\$ 2,585	\$ 7,296
Accrued payroll liabilities	4,931	-	-	-	-	4,931
Accrued expenses	39,432	-	-	-	-	39,432
Due to other funds	1,324	-	-	-	-	1,324
Unearned revenue	31,959	-	-	-	-	31,959
<b>Total liabilities</b>	<b>81,339</b>	<b>-</b>	<b>-</b>	<b>1,018</b>	<b>2,585</b>	<b>84,942</b>
<b>Fund Balance</b>						
Nonspendable:						
Inventory	5,760	-	-	-	-	5,760
Restricted:						
Food service	143,727	-	-	-	-	143,727
Debt service	-	151,841	17,975	82,480	16,951	269,247
<b>Total fund balance</b>	<b>149,487</b>	<b>151,841</b>	<b>17,975</b>	<b>82,480</b>	<b>16,951</b>	<b>418,734</b>
<b>Total liabilities and fund balance</b>	<b>\$ 230,826</b>	<b>\$ 151,841</b>	<b>\$ 17,975</b>	<b>\$ 83,498</b>	<b>\$ 19,536</b>	<b>\$ 503,676</b>

The notes to the financial statements are an integral part of this statement.

Chippewa Hills School District  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Non-major Governmental Funds  
For The Year Ended June 30, 2017

	Food Service Fund	Debt Service Funds				Total Non-major Funds
		2005 Bonds	Energy Bonds	2015 Construction Bonds	2015 Refunding Bonds	
<b>Revenues</b>						
Local sources						
Property tax levy	\$ -	\$ -	\$ -	\$ 501,250	\$ 1,565,654	\$ 2,066,904
Interest on investments	83	1,100	10	1,385	5,357	7,935
Food sales	255,973	-	-	-	-	255,973
Total local sources	256,056	1,100	10	502,635	1,571,011	2,330,812
State sources	79,512	-	-	4,538	14,176	98,226
Federal sources	841,929	-	-	-	-	841,929
Total revenues	1,177,497	1,100	10	507,173	1,585,187	3,270,967
<b>Expenditures</b>						
Support services - business	-	-	-	-	1,315	1,315
Food service activities	1,208,185	-	-	-	-	1,208,185
Debt service:						
Bond and note redemptions	-	-	129,270	195,000	1,475,000	1,799,270
Bond interest and fees	-	-	-	268,675	184,700	453,375
Other expenditures	-	-	-	3,777	-	3,777
Total expenditures	1,208,185	-	129,270	467,452	1,661,015	3,465,922
Revenues over (under) expenditures	(30,688)	1,100	(129,260)	39,721	(75,828)	(194,955)
<b>Other financing sources (uses)</b>						
Transfers in	2,043	-	129,270	-	70,000	201,313
Transfers out	-	(70,000)	-	-	-	(70,000)
Total other financing sources (uses)	2,043	(70,000)	129,270	-	70,000	131,313
<b>Net change in fund balances</b>	(28,645)	(68,900)	10	39,721	(5,828)	(63,642)
<b>Fund balance, beginning of year</b>	178,132	220,741	17,965	42,759	22,779	482,376
<b>Fund balance, end of year</b>	\$ 149,487	\$ 151,841	\$ 17,975	\$ 82,480	\$ 16,951	\$ 418,734

The notes to the financial statements are an integral part of this statement.