

Chippewa Hills School District
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Food Service Fund	Debt Service Funds			Total Nonmajor Funds
		2005 Bonds	Energy Bonds	2015 Construction Bonds	
Assets					
Cash and investments	\$ 169,311	\$ 219,705	\$ 5,385	\$ 43,434	\$ 437,835
Accounts receivable, net	62,488	-	-	-	62,488
Due from other funds	161	1,036	12,580	-	13,777
Due from other governmental units	12,074	-	-	-	12,074
Inventory	8,087	-	-	-	8,087
Total assets	\$ 252,121	\$ 220,741	\$ 17,965	\$ 43,434	\$ 534,261
Liabilities					
Accounts payable	\$ 24,402	\$ -	\$ -	\$ 675	\$ 25,077
Accrued payroll liabilities	4,931	-	-	-	4,931
Accrued expenses	43,332	-	-	-	43,332
Due to other funds	1,324	-	-	-	1,324
Total liabilities	73,989	-	-	675	74,664
Fund Balance					
Nonspendable:					
Inventory	8,087	-	-	-	8,087
Restricted:					
Food service	170,045	-	-	-	170,045
Debt service	-	220,741	17,965	42,759	281,465
Total fund balance	178,132	220,741	17,965	42,759	459,597
Total liabilities and fund balance	\$ 252,121	\$ 220,741	\$ 17,965	\$ 43,434	\$ 534,261

Chippewa Hills School District
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For The Year Ended June 30, 2016

	Food Service Fund	Debt Service Funds			Total Nonmajor Funds
		2005 Bonds	Energy Bonds	2015 Construction Bonds	
Revenues					
Local sources					
Property tax levy	\$ -	\$ 1,506	\$ -	\$ 383,612	\$ 385,118
Interest on investments	57	653	8	219	937
Food sales	238,810	-	-	-	238,810
Total local sources	238,867	2,159	8	383,831	624,865
State sources	72,431	-	-	-	72,431
Federal sources	895,705	-	-	-	895,705
Total revenues	1,207,003	2,159	8	383,831	1,593,001
Expenditures					
Food service activities	1,220,266	-	-	-	1,220,266
Facilities construction and improvements		-	-	-	-
Debt service:					
Bond and note redemptions	-	-	129,270	110,000	239,270
Bond interest and fees	-	-	-	232,446	232,446
Other expenditures	-	-	-	126	126
Total expenditures	1,220,266	-	129,270	342,572	1,692,108
Revenues over (under) expenditures	(13,263)	2,159	(129,262)	41,259	(99,107)
Other financing sources (uses)					
Proceeds from bond issuance	-	-	-	-	-
Transfers in	2,086	40,000	129,270	-	171,356
Transfers out	(17,500)	(40,000)	-	-	(57,500)
Total other financing sources (uses)	(15,414)	-	129,270	-	113,856
Revenues and other financing sources over (under) expenditures and other financing uses	(28,677)	2,159	8	41,259	14,749
Fund balance, beginning of year	206,809	218,582	17,957	1,500	444,848
Fund balance, end of year	\$ 178,132	\$ 220,741	\$ 17,965	\$ 42,759	\$ 459,597

The notes to the financial statements are an integral part of this statement.